

CONTEGO NEWS



A FINANCIALLY SAVVY NEWSLETTER FOR
PRUDENT PROFESSIONALS IN SINGAPORE

CONTEGO SOLUTIONS
Protecting You.

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WHAT IS A LASTING POWER OF ATTORNEY

AND DOES IT MATTER TO YOU?

A Lasting Power of Attorney (LPA) is a legal document that allows anyone aged 21 & above to plan the management of their affairs in the event of a loss of mental capacity.

The person, or donor, making the LPA appoints one or more persons, or donees, to act and make decisions on his or her behalf.

A donee should be someone you trust who is reliable and competent. An LPA is especially important if you are a sole breadwinner for your family, have health problems, or if the nature of your work brings high mortality risks with it.

Most importantly, an LPA helps you protect your assets such that, if the unexpected happens, your assets will be in safe hands.

Contact us now to learn more.
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DIRECTOR'S NOTE

Hello friends and associates! I hope all is well with you and that you've had a great year so far. I want to take this opportunity to thank you for your support and hope to continue overseeing your insurance needs. In our efforts

to serve you better, Contego Solutions will be circulating a monthly newsletter via WhatsApp, keeping you updated with the latest on financial planning.

I would like to invite you to share or request for any topics related to finance or insurance that you may need help navigating, or would like more info about, so that we can review and shortlist them for upcoming issues of our newsletter.

As of 2018, life expectancy at birth for people in Singapore is 83.2. Assuming that we stop working at the new retirement age of 65, this means that the average Singaporean can expect to spend about 18 years in retirement. For this reason it is important to start planning for retirement as early as possible, paying close attention to estate planning and the creation of a will, all of which I will touch on in this issue of our newsletter.

Last month, Singapore was ranked top in the world for retirement finances, but among the worst for retirees' quality of life. What can we do to change this? Well, for starters, we can begin to think about how we would like to retire, and what we can do to make that happen.

I hope you find my words and advice useful, and that they inspire you to take the first few steps towards a happy and fulfilled future for you and your loved ones.

*Lee Mallard
a.k.a Lelauthe*

WHO WILL INHERIT YOUR ESTATE IF SOMETHING HAPPENS TO YOU?

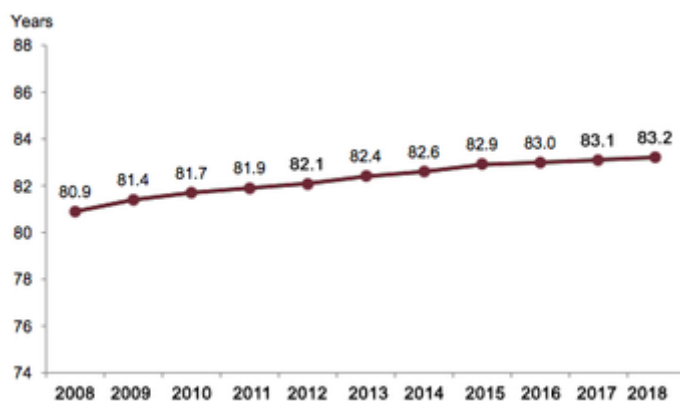
Many people have the misconception that estate planning is only relevant to the rich and powerful. The truth is that each and every one of us have loved ones who will live on after we are gone. In fact, we have no control over when we leave this world. What we can control though, is what happens to our estate if something happens to us.

I always believe that we should plan on the good days, for things that may go wrong during the bad days. If you have experienced the benefit of insurance, you will know exactly what I am talking about.

Our estate, or the group of assets we own, should be thoughtfully allocated to any of our succeeding loved ones who we feel deserves it. Estate planning and wealth transfer are ways to ensure that your legacy—the memory of you—remains alive even after you have moved on from this life.



LIFE EXPECTANCY IN SINGAPORE



Considering a steady increase in life expectancy, with an average of 83.2 Years in 2018, it is statistically possible for you to live to 100 years old.

If you do live to 100, will you have enough money to sustain your living expenses and still be happy?

How does a steady, guaranteed annual retirement income sound to you? Retire happily. Start planning today. Your future is in your hands.



Your last will and testament is an unfulfilling promise to your loved ones.

Benjamin Franklin once said, "...in this world nothing can be said to be certain, except death and taxes." It is sobering to think about death knowing that even though it is a topic we hardly discuss, it can happen anytime, anywhere, to anyone.

Are you prepared?

Should you neglect to plan your final wishes, everything you have worked so hard for your entire life will go to waste! Your family will have to endure a long and exhausting process before their can receive anything. If your death is untimely, this could cause even more financial strain.

If, however, you plan early and carefully, you will leave a happy legacy for your loved ones and make your final wishes come true. Play it safe. Don't wait.

Safeguard your assets with Contego Solutions.

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